Viksit Bharat 2047: Unlocking the Untapped Global South

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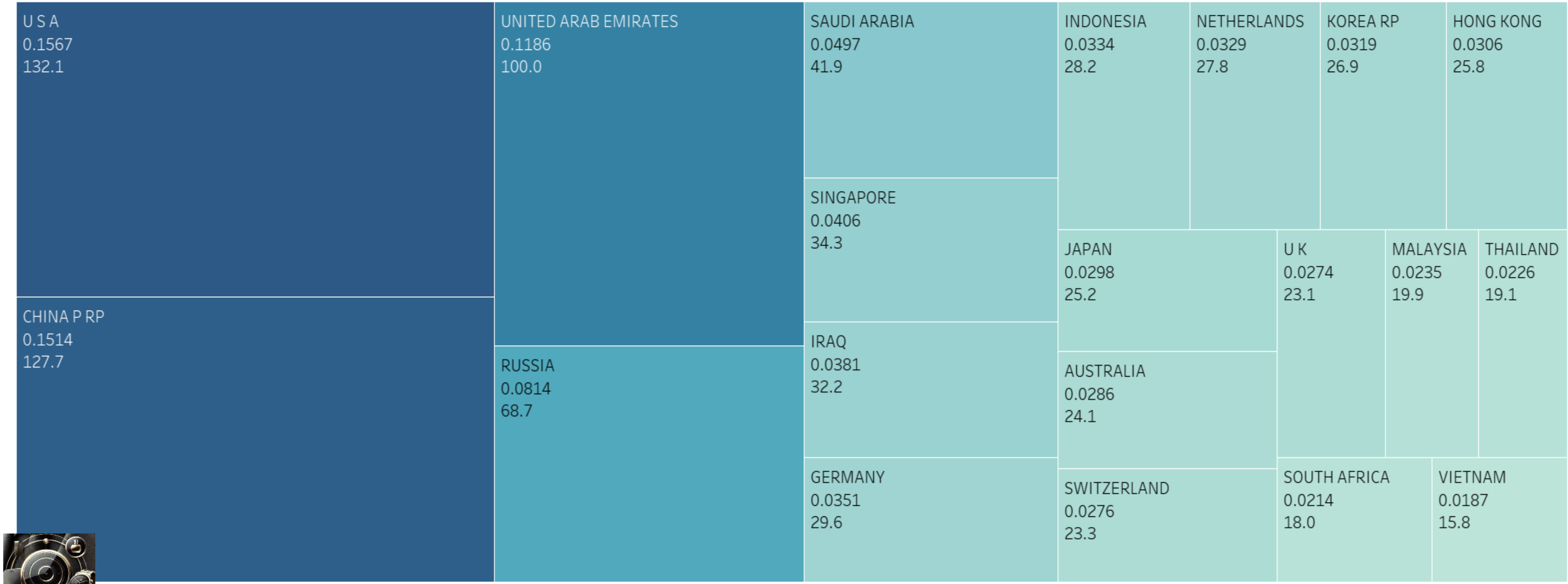
Objectives

- Analyze India’s trade distribution across global regions
- Identify concentration risks in key markets
- Explore untapped trade opportunities
- Recommend diversification strategies for long-

Trade Overview
India Trade Snapshot
(FY 2024–25)

- **Key Insights:**
- Trade is concentrated among a few major partners
- US, China, UAE, and Russia dominate India's trade basket
- Limited diversification across emerging markets

Note:
Below visual depicts total trade amount in billion ($) and along with the trade percentage for top 20 partners



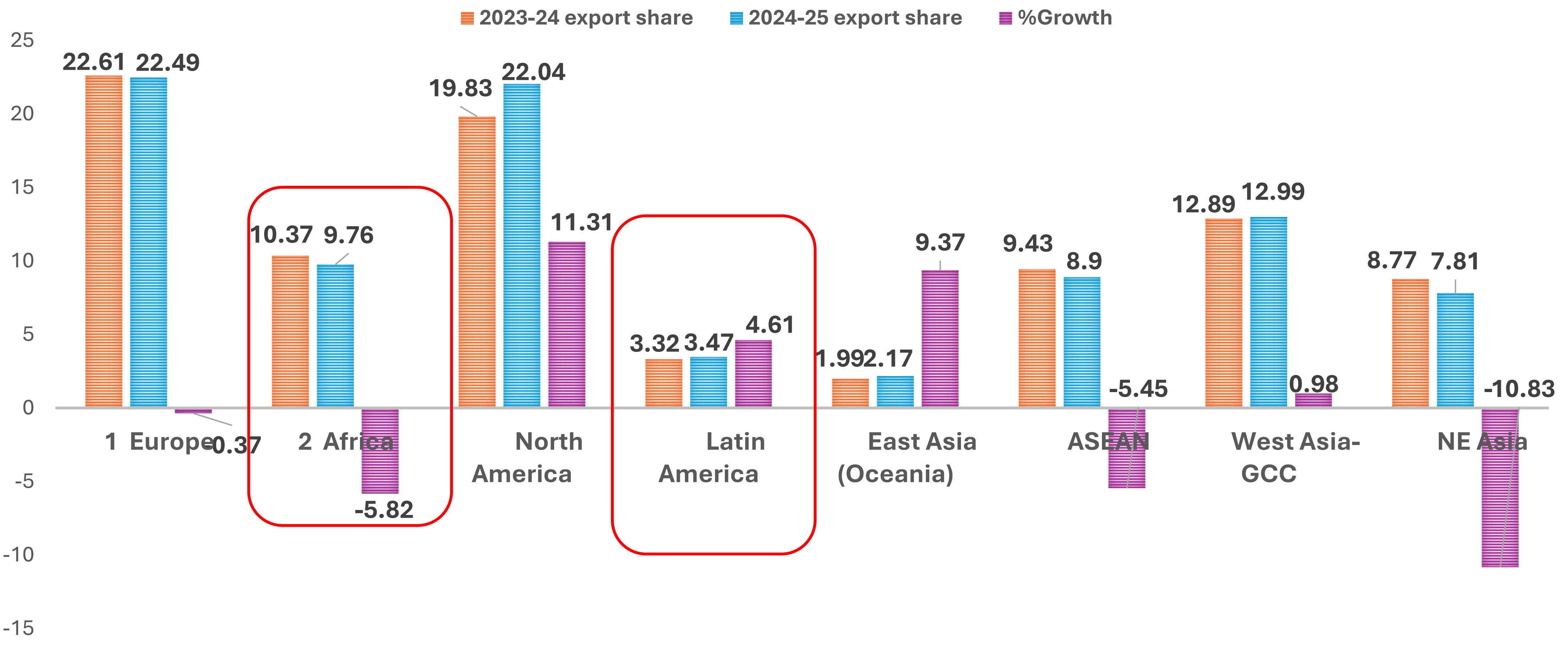
Trade Balance with Partners

- This table denotes trade balance of India with key nations
- **Key Insights:**
- India is a **net importer** overall
- Trade surplus exists with select developed economies US , UK , Netherlands
- Majority of partners have trade surplus against India

Country / Region	
AUSTRALIA	-6.9
CHINA P RP	-99.2
GERMANY	-8.3
HONG KONG	-13.7
INDONESIA	-17.4
IRAQ	-25.6
JAPAN	-12.7
KOREA RP	-15.2
MALAYSIA	-5.2
NETHERLANDS	17.8
RUSSIA	-58.9
SAUDI ARABIA	-18.4
SINGAPORE	-8.3
SOUTH AFRICA	-3.1
SWITZERLAND	-20.3
THAILAND	-9.5
U K	6.0
U S A	40.9
UNITED ARAB EMIRATES	-26.8
VIETNAM	-4.9

Trade(Export) Percent in Different Regions

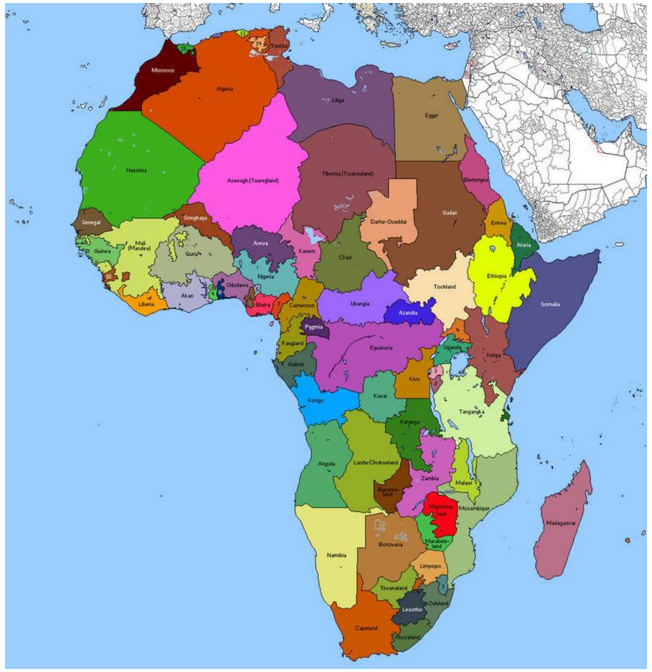
growth from 2023-24 to 2024-25 (amount is in billions ($)



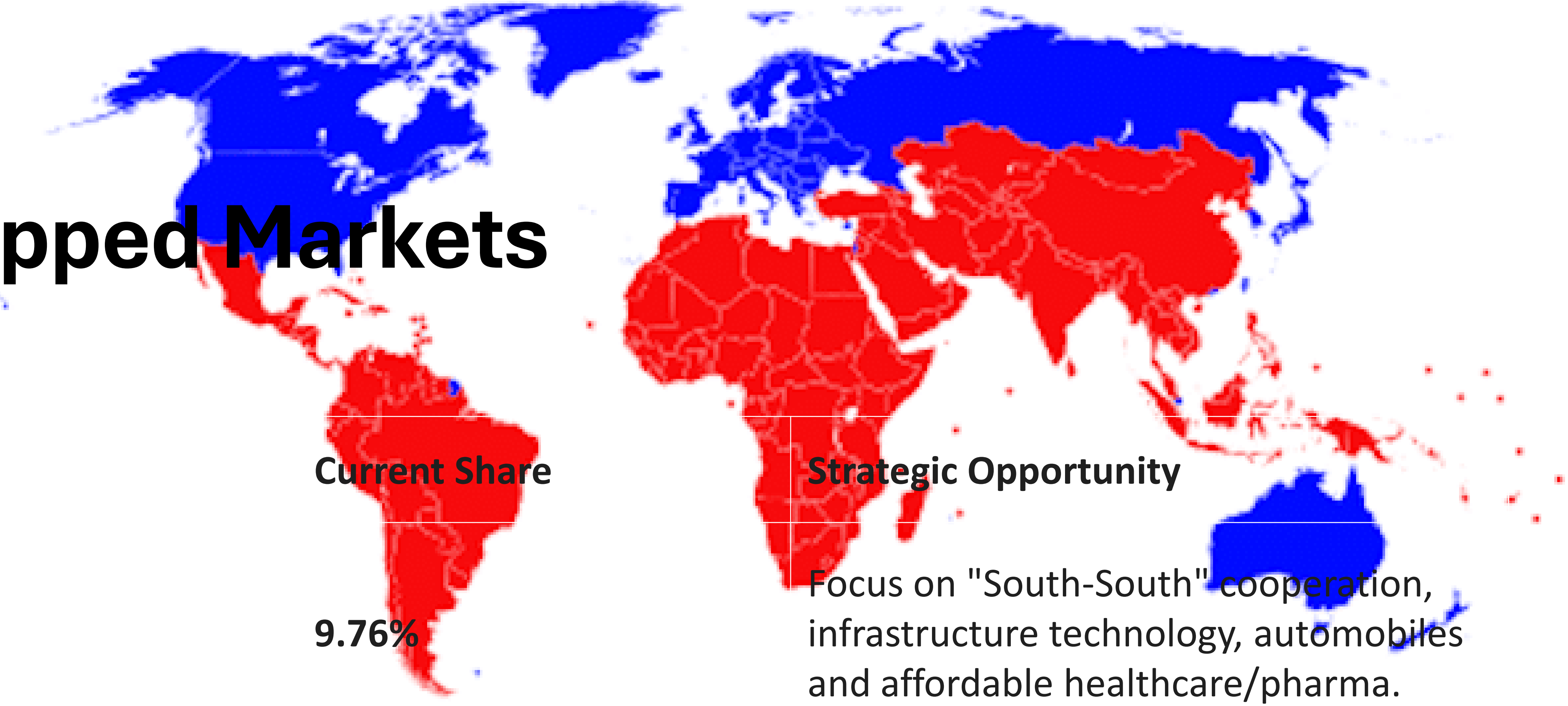
CORE PROBLEM

•North America, Europe, and the Middle East dominate trade
•Asia remains critical but highly concentrated
•Africa and Latin America remain underpenetrated

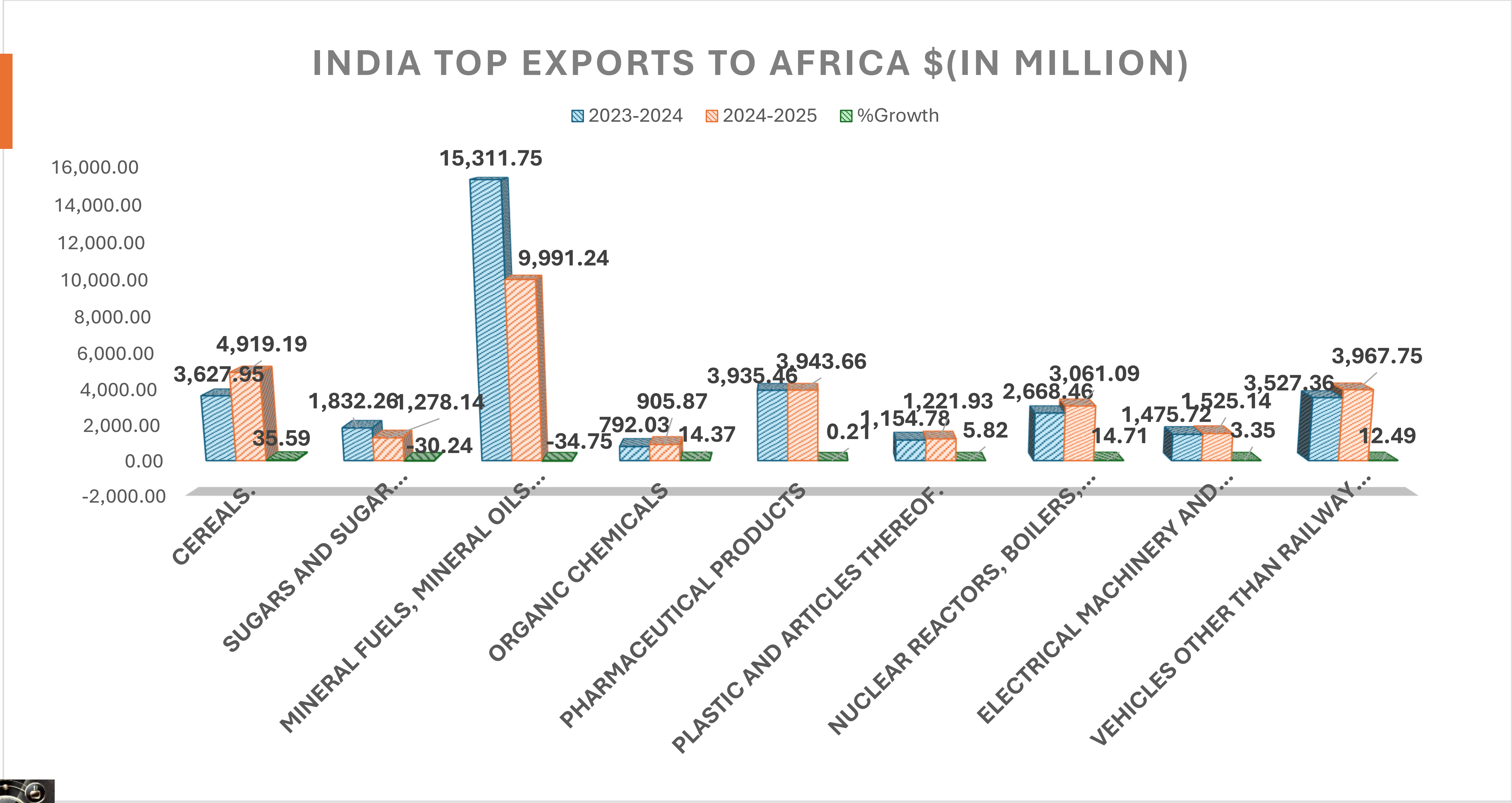
•Exposure to:
•Tariff barriers
•Geopolitical tensions
•Supply chain disruptions
•Over-reliance increases economic vulnerability



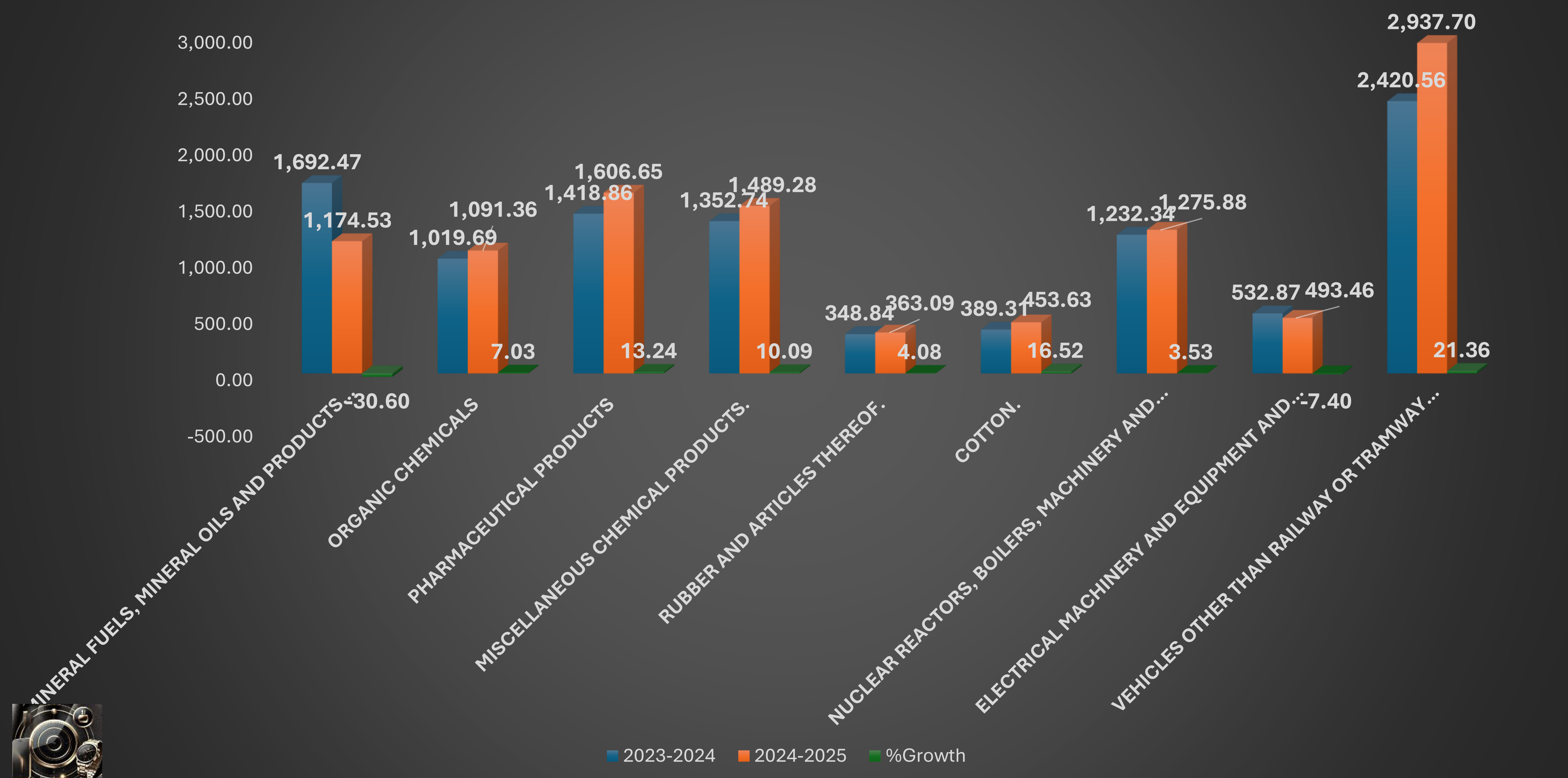
Untapped Markets



Region	Current Share	Strategic Opportunity
Africa	**9.76%**	Focus on "South-South" cooperation, infrastructure technology, automobiles and affordable healthcare/pharma.
Latin America	**4.61%**	Great potential for automotive parts, renewable energy tech (Solar), and specialized chemicals.


INDIA TOP EXPORTS TO AFRICA $(IN MILLION)
2023-2024
2024-2025
%Growth
16,000.00
14,000.00
12,000.00
10,000.00
8,000.00
6,000.00
4,000.00
2,000.00
0.00
-2,000.00
3,627.95
4,919.19
35.59
1,832.26
1,278.14
-30.24
15,311.75
9,991.24
-34.75
792.03
905.87
14.37
3,935.46
3,943.66
0.21
1,154.78
1,221.93
5.82
2,668.46
3,061.09
14.71
1,475.72
1,525.14
3.35
3,527.36
3,967.75
12.49
CEREALS.
SUGARS AND SUGAR...
MINERAL FUELS, MINERAL OILS...
ORGANIC CHEMICALS
PHARMACEUTICAL PRODUCTS
PLASTIC AND ARTICLES THEREOF.
NUCLEAR REACTORS, BOILERS,...
ELECTRICAL MACHINERY AND...
VEHICLES OTHER THAN RAILWAY...

India top exports to Latin America $(in millions)



AREAS WHERE INDIA CAN UTILISE

- **Emerging Trade Markets**
- **Africa**
  - Large and growing import demand
  - Expanding consumer base
- **Latin America**
  - Resource-rich economies
  - Trade partnership potential
- **Southeast Asia**
  - Fast-growing economies
  - Strategic trade location

GOALS TO ACHIEVE

1.Reduce Dependence on the US

- Expand exports to Africa and other emerging markets
- Mitigate tariff-related risks

2. Reduce Dependence on China

- Strengthen alternative supply chains
- Secure critical minerals (Lithium, Rare Earths) from Latin America
- Explore domestic reserves of thorium , aluminum , zinc and export it to these nations
- Supply pharma products to the region

3. Expand Global South Engagement

- Strengthen FTAs
- Enhance MSME export participation
- Develop new trade corridors
- Develop scalable digital infrastructure in these natio